

Board of Trustees Millikin University

The policy-making powers of Millikin University are vested in the Board of Trustees, which shall have charge, control, and management of the policies, property, affairs, and funds of the corporation; shall approve the employment and compensation of the president and any agreements therefore; shall conduct executive sessions for such matters as the chair of the Board may determine; shall have the power to establish auxiliary or affiliated corporations or other organizations and to approve their bylaws; and shall have the power and authority to do and perform all acts or functions not consistent with the bylaws of the Board of Trustees or the corporation's articles of incorporation.

The Millikin University Board of Trustees shall not be less than twenty-five (25) nor more than thirty-five (35) in any given fiscal year but the exact number of trustees determined from time-to-time by the Board of Trustees without further amendment of the bylaws. The President of the corporation shall serve as an ex-officio trustee without vote and shall not be included as one of the number of trustees.

The Board is divided into three (3) classes as nearly equal in number as possible, with the term of office of one class expiring each year. Trustees are eligible to serve three (3) consecutive, three (3) year terms for a total of nine consecutive years. Trustees who have faithfully served the University with exemplary attendance at Board meetings shall be considered for emeritus trustee status. Serious consideration for emeritus status shall be given to a trustee retiring after two, 3-year terms that has served the University in exceptional and distinguished ways.

At each winter meeting of the Board, the Committee on Governance shall present the Slate of Officers for the succeeding academic. The Chairman and Vice Chairman of the Board typically serve a two year term with the Vice Chairman serving as the Chair of the Committee on Governance.

The Board elects at its May Commencement Board meeting one faculty representative as an advisor to the Board to serve in the next academic year. This faculty member shall be nominated by the faculty during the spring semester through a process established by the faculty. Said faculty representative shall serve a maximum of three (3) consecutive one-year terms and will be invited to attend all meetings of the Board except those conducted in executive session and as otherwise determined by the chair, will not have voting privileges, and shall not be included in one of the number of trustees.

The Board elects at its May Commencement Board meeting one student representative as an advisor to the Board to serve in the next academic year. This student member shall be nominated by the student body during the spring semester through a student

government process. Said student representative shall serve only one (1) term and will be invited to attend all meetings of the Board except those conducted in executive session and as otherwise determined by the chair, will not have voting privileges, and shall not be included in one of the number of trustees.

The Board of Trustees and its committees are supported by members of the President's Cabinet.