



MILLIKIN UNIVERSITY®

Student Financial Services

Student Financial Services

Where students take care of the business of being a Millikin student!

Financial Aid

FAFSA Scholarships Student Loans Verification

Student Account

Charges Billing Payments Refunds Meal Plans

Student Financial Services

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Financial Aid — Process

studentaid.gov

FAFSA — 2026/27 is available!

- FSA ID — KEEP IT SAFE!
- Financial Aid Awards — available on MU Online

Verification — verify identity or income

- Email from Michele Hyden — mhyden@millikin.edu
- MUST complete before aid can be paid

Types of Financial Aid

Gift Assistance

- Millikin Scholarships and Grants
- Federal and State Grants
- Specialty Scholarships
- Outside/Local Scholarships

Self-Help Resources

- Federal Work Study / Student Employment
- Student Loans

Types of Educational Loans

*Federal **Student** Loans — **Student** is borrower*

- Subsidized and Unsubsidized
- Maximum loan limit each year
- Enter repayment six months after graduation
- Must complete an MPN and loan counseling the first year you borrow
- (2025/26 interest rate = 6.39%)

*Federal **Parent (PLUS)** Loan — **Parent** is borrower*

- Abbreviated credit check required
- Complete application & MPN on FAFSA website
- (2025/26 Interest Rate = 8.94% & origination fee = 4.228%)

Veterans Benefits

Programs Millikin Participates In

- Montgomery GI Bill
- Post 9/11 GI Bill & Chapter 33
- Chapter 35 Dependent Benefits
- Yellow Ribbon Program
- Vocational Rehabilitation

Veterans Benefits

Steps to Secure Benefits

1. Apply online: va.gov/education/how-to-apply/
2. Wait for Veterans Affairs (VA) to send you a letter regarding your application
3. Give a copy of your letter from VA to Millikin
4. Complete our Veterans Worksheet

*School Certifying Official – Michele Hyden
(myhden@millikin.edu)

The ABCs of Student Accounts

*A*ccount
*B*illing
*C*harges

Account ...

- It's the student's account
- Parents/guardians need permission to access and pay
- Authorized User
- Access at my.millikin.edu

Billing ...

Charges/Statements by Term:

- Mid-July for the Fall term
- January for the Spring term
- Pay in full OR Pay in 4 or 5 monthly installments

Email sent each month — statements viewable online via myMillikin

Transactions between statements available online as well. Check myMillikin account regularly.

Billing ...

**Fall 2026 Payment Arrangements Due:
Friday, August 14, 2026**

By this date, students must have one of the following in place:

- Bill paid in full
- Payments scheduled through a payment plan
- Accepted loans enough to cover the full balance
- Approved personalized financial arrangement with Student Financial Services

Billing ...

Fall 2026 Payment Plan Options	Payment Due Dates
5-payment plan	July 31, Aug. 14, Sept. 30, Oct. 31, Nov. 30
4-payment plan	Aug. 14, Sept. 30, Oct. 31, Nov. 30

Spring 2027 Payment Plan	Payment Due Dates
4-payment plan only	Jan. 15, Feb. 28, Mar. 31, Apr. 30

Billing ...

Fall 2026 Payment Plan Options	Payment Due Dates
5-payment plan	July 31, Aug. 14, Sept. 30, Oct. 31, Nov. 30
4-payment plan	Aug. 14, Sept. 30, Oct. 31, Nov. 30

Spring 2027 Payment Plan	Payment Due Dates
4-payment plan only	Jan. 15, Feb. 28, Mar. 31, Apr. 30

Charges ...

- Full-time Tuition = \$26K (12-18 credit hours)
- Fees: \$35/hour Comprehensive Fee, Welcome Week, Course-Related Fees, \$23 per credit hour Book Fee
- Room Charges: Residence Hall Fee
- Meal Plans
- Other Charges: Postage, Parking
- Fines, ID Charge, etc.

Thank you!

Contact Us

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Visit:

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