

Student Financial Services

# **Student Financial Services**

Where students take care of the business of being a Millikin student!

## Financial Aid

FAFSA • Scholarships • Student Loans • Verification

## Student Account

Charges • Billing • Payments • Refunds • Meal Plans



# STUDENT FINANCIAL SERVICES

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## STUDENT FINANCIAL SERVICES

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# Financial Aid — Process

studentaid.gov

# 2025-26 FAFSA is Available!

- FSA ID KEEP IT SAFE!
- Financial Aid Awards



# **Types of Financial Aid**

#### **Gift Assistance**

- Millikin Scholarships and Grants
- Federal and State Grants
- Specialty Scholarships
- Outside/Local Scholarships

### **Self-Help Resources**

- Federal Work Study & Student Employment
- Student Loans millikin.edu/loans



# **Types of Educational Loans**

#### Federal Student Loans — Student is borrower

- Subsidized and Unsubsidized
- » Maximum loan limit each year
- Enter repayment six months after graduation
- Must complete a Master Promissory Note (MPN) and loan counseling the first year you borrow
- 2025/26 Interest Rate = 6.39%

#### Federal Parent (PLUS) Loan — Parent is borrower

- » Abbreviated credit check required
- Complete application and MPN on FAFSA website
- » No annual limit
- 2025/26 Interest Rate = 8.94% and origination fee = 4.228%



# **Veterans Benefits**

## **Programs Millikin Participates In**

- Montgomery GI Bill
- Post 9/11 GI Bill & Chapter 33
  - Chapter 35 Dependent Benefits
- Yellow Ribbon Program
- » Vocational Rehabilitation

Photo by Brett Say



# **Veterans Benefits**

## **Steps to Secure Benefits**

- Apply online: va.gov/education/how-to-apply/
- 2. Wait for Veterans Affairs (VA) to send you a letter regarding your application
- 3. Give a copy of your letter from VA to Millikin
- 4. Complete our Veterans Worksheet

School Certifying Official — Michele Hyden



hoto by Brett Sayles on Pexel

# The ABCs of Student Accounts

Accounts
Billing
Charges



# Accounts

- It's the student's account
- Parents/guardians need permission to access and pay
- » Authorized User
- Access at my.millikin.edu





## **Charges/Statements by Term:**

- Mid-July for the Fall term
- January for the Spring term
- Pay in full OR pay in four or five monthly installments

Emails are sent each month — statements viewable online via myMillikin.

Transactions between statements are available online as well. Check your myMillikin account regularly.



# Charges

- Full-time Tuition = \$26K (12 to 18 credit hours)
- Fees: \$23/hour Comprehensive Fee, Welcome Week Fee, Course-Related Fees, \$23/hour Book Fee
- » Housing Charges: Residence Hall Fee
- Meal Plans
- Other Charges: Postage, Parking
- Fines, ID Charge, etc.



# Thank you! Contact Us

## **Email**

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**Phone** 

217.424.6317

**Visit**Room 118, Shilling Hall

